

PALISADES APARTMENT HOMES

3201 Hargrove Road East

Tuscaloosa, AL 35405

Phone: 205-554-1977

Fax: 205-554-1951

EARNEST MONEY AGREEMENT

Rental Property (apartment): Palisades Apartment Homes

1. We, the undersigned, have posted with Delview Properties, LLC, earnest money in the amount of \$_____ : said sum is in addition to the non-refundable application fee.
2. Said earnest money is evidence of our intent to rent the above described rental property.
3. Should we fail to rent the property, we understand that we will forfeit the earnest money.
4. Should Delview Properties, LLC not approve our application, the earnest money will be refunded to us. However, if our applications are approved, the earnest money will be applied to the Security Deposit for the lease of the described rental property.

FOR STUDENT APPLICANTS

5. We further understand that before we can rent said rental property, we must obtain a lease guaranty from either our parents or some other financially responsible individual.
6. We understand that it is our responsibility to obtain these guarantees, and that we have only ten days to obtain them. Should we fail to provide these guarantees within ten days, we will forfeit said earnest money.
7. We appoint _____ (phone)_____ as our representative. Should Delview Properties, LLC need to contact us; it is only necessary to contact our representative, who will keep us informed.

Executed this the _____ day of _____, 2015.

Applicants: _____

Delview Properties, LLC
Tuscaloosa, AL 35403-2886